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NOTICE

TO: THE RESIDENTS OF THE CITY OF OLATHE, KANSAS

You are hereby notified that the governing body of the City of Olathe, Kansas (the “Issuer”) intends to repair, alter, extend, reconstruct, enlarge or improve the storm water system (the “System”) owned and operated by the Issuer, as follows:

Indian Creek – Lindenwood, Jamestown to Arrowhead (2-C-016-22): Survey, design, culvert replacement, channel grading and roadway reconstruction to increase elevations.

Lake and Dam Restoration (2-C-002-22): Lake improvements may include dredging, spillway rehabilitation, dam restoration, and creation of sediment forebays/wetlands. Some spillway improvements may provide detention to protect downstream properties.

Stagecoach and Sleepy Hollow (2-C-011-22): This project will address street and structure flooding in the vicinity of Stagecoach Drive and Sleepy Hollow Drive. The Preliminary Engineering Study (PES) identified five homes that flood during the 100-year (1% chance) flood event, along with street flooding at the intersection of S. Lennox Drive and E. Sunvale Drive. The preferred alternative includes replacement of corrugated metal pipe (CMP) along the main trunkline, adding additional stormwater inlets, and upsizing existing inlets in the project area.

CMP Replacement & Stormwater Asset Management Project (2-C-004-22): Stormwater improvements include repair and replacement of corrugated metal pipes (CMP) pipes, inlets/boxes, and culverts; stream maintenance and streambank stabilization; and stormwater improvements associated with street rehabilitation projects.

Mill Creek, Prairie to Cedar – Phase I (2-C-030-18): Replacement of existing culverts with bridges at Chestnut, Spruce and Poplar Streets, reconstruction of street pavement, channel deepening and widening, retaining walls, storm sewer improvements, and voluntary home buyouts related to the project.

and all other necessary and related improvements to the System (collectively, the “Projects”) at an estimated cost of \$10,605,000).

In order to finance the Projects and related bond reserves and financing costs, the governing body of the Issuer further intends to issue storm water system revenue bonds, in an amount not to exceed \$3,640,000 (the “Bonds”) in one or more series under the authority of K.S.A. 10-1201 *et seq.* (the “Act”). The Bonds will **not** be general obligations of the Issuer payable from taxation, but shall be payable only from net revenues of the System. The proceeds of the Bonds will be used to pay the costs of the Projects and related bond reserves and financing costs.

This Notice shall be published one time in the official newspaper of the Issuer, and if within fifteen (15) days after the date of said publication there shall be filed with the Clerk, a written protest against the Projects or the issuance of the Bonds, signed by not less than twenty per cent (20%) of the qualified electors of the City, then the governing body shall submit such proposed Projects and the proposed Bonds to the electors of the Issuer at a special election to be called for that purpose as provided by the Act. If no sufficient protest is filed within said period of time, the governing body shall proceed with the Projects and the issuance of the Bonds.

DATED: January 4, 2022.

ATTEST: /s/ John Bacon, Mayor

/s/ Brenda Long, City Clerk